

# CAPE CARANCAHUA WSC SPLASH NEWSLETTER

Volume 1/Issue 3

## GOLDEN RULE

A key role of a Board of Directors is to make critical decisions for our community. Decisions should be informed, educated, unbiased and based on facts, not based on emotions or opinions. Using content experts to give us direction and guidance.

For more detailed information please go to our website:

<http://capecarancahuawatersupplycorps.com>



*Quality on Tap!  
Our Commitment,  
Our Profession*

## CCWSC WATER DEPARTMENT HIGHLIGHTS

### What's happening this month

- We have had a consultation with our attorney from McGinnis Lockridge. He has reviewed our financials and our assessment plan. He is responding to the letter from the POA's Attorney challenging the assessment. He has told us that the framework for the assessment is legal and was done properly. The only recommendation of change that he gave us was that we allow the commercial members the option to pay the assessment out monthly. Our by-laws do not differentiate between commercial and residential members. This is a change he recommends that we make to our by-laws in the future.
- The Board of Director's met last night and voted to keep the assessment at \$1,900.00 and that all members have the option to pay it out at \$31.66 a month.
- The Board of Director's voted that the loan for the 120k ground water storage tank will be from Co-Bank for 84 months with our monthly payment being approximately \$5,725.36. Co-Bank will work directly with G&W Engineering with interim funding to pay for construction. Our payments will not start until the construction is complete. We will continue to give you updates as we get them from G&W Engineering.
- The bills for the assessment are being sent out today 6/24/22 and the first bill will be due on 7/15/22.

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### ***Message from the President***

*We can't change our past; but we can learn from it and change our future. I make a commitment to our community to uphold these core values: integrity, honesty, service, community, quality and leadership to serve and protect our water and this community through our corporation*

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**CAPE CARANCAHUA WATER SUPPLY CORPORATION**